1 August 2025

Morning Glance

ARETE SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,768.4	-86.7	-0.35%
BSE Sensex	81,185.6	-296.3	-0.36%
GIFT Nifty*	24,733.0	-103.5	-0.42%
Dow Jones	44,130.98	-330.3	-0.74%
S&P 500	6,339.39	-23.51	-0.37%
NASDAQ	21,122.45	-7.23	-0.03%
FTSE 100	9,132.81	-4.13	-0.05%
CAC 40	7,771.97	-89.99	-1.14%
DAX	24,065.5	-196.8	-0.81%
Shanghai*	3,576.4	+3.22	+0.09%
Nikkei 225*	40,921.86	-147.96	-0.36%
Hang Seng*	24,806.0	+32.67	+0.13%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	69.2	-0.2	-0.29%
Oil (Brent)	71.7	-0.9	-1.21%
Gold	3,288.6	-1.7	-0.05%
Silver	36.6	-0.2	-0.54%
Copper	9,606.0	-93.5	-0.96%
Cotton	0.65	0.00	-0.37%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.14	0.00	0.35
USD/INR	87.60	0.16	0.18
GBP/INR	115.89	-1.09	-0.93
EUR/INR	100.15	-0.84	-0.83
DXY Index	99.83	0.02	0.02

VIX	Value	Change (Pts)	Change (%)
India VIX	11.54	0.34	3.03%
S&P 500 VIXApr 24	16.72	1.24	8.01%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.365	0.000
US 10-Year Yield	4.356	0.026

Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 86 points lower at 24,768 on Thursday.

AXISCADES Technologies

The company has secured multiple defence orders worth ₹718 crore from DRDO and BEL across Su-30MKI upgrade, KUSHA project, surveillance radar, S-band radar modules, and submarine SONAR systems.

Blue Jet Healthcare

The company approved acquisition of 102.48 acres from APIIC at Rambilli, Andhra Pradesh for setting up a new manufacturing facility with ₹1,042 crore planned investment.

Equitas Small Finance Bank

The company allotted ₹500 crore NCDs via private placement, including ₹250 crore green shoe, maturing in 5 years with 9.6% annual coupon.

Godrej Properties

The company acquired ~34 acres on Ajwa Road, Vadodara for premium plotted development with ~9 lakh sq. ft. estimated saleable area.

Gujarat Gas

The company signed a Gas Sales Agreement with Waaree Energy for PNG supply of 50,000 scmd to its lithium-ion cell plant in Valsad.

NCC

The company received two new orders worth ₹791.54 crore in July 2025 across its Buildings and Electrical divisions, in addition to a ₹2,269 crore order.

NBCC

The company signed MoUs with Dept of Post for PAN India land redevelopment and with MP Gramin Bank for ₹45.3 crore Indore campus project.

Samvardhana Motherson International

The company's Finland-based arm PKC Wiring incorporated a wholly owned subsidiary, Motherson PKC WH Systems Morocco SAS, for manufacturing operations in Morocco.

Tata Steel

The company's subsidiary SIW acquired the remaining 40% in TSN Wires for ₹270, making it a wholly owned subsidiary to improve operational synergies.

Vedanta

The company approved $84 million enhancement for Gamsberg, South Africa, raising capacity from 8 Mtpa to 8.4 Mtpa, adding 220 ktpa metal output, making Vedanta Zinc International the largest zinc producer in South Africa.

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